Mandatory disclosure

pursuant to Sections 27 (3) and 14 (3) in conjunction with Section 39 of the German Securities Acquisition and Takeover Act (WpÜG)

Joint statement by the Management Board and the Supervisory Board

of

Leo International Precision Health Aktiengesellschaft
Dieselstraße 21,
85748 Garching bei München

Regarding the mandatory offer (cash offer)

SGCI Corporate Finance GmbH

SGCI Corporate Finance GmbH
Neue Mainzer Straße 6-10
60311 Frankfurt am Main

and

Hsiao-Hsuan "Leo" Wang
No. 299-2, Sec. 2,
Wenhua 1st Rd, Linkou Dist.
New Taipei
Taiwan

To the shareholders of

Leo International Precision Health Aktiengesellschaft

for the acquisition of all non-bearer shares without par value held by the bidders
bearer shares without par value of

Leo International Precision Health Aktiengesellschaft
in exchange for a cash payment of EUR 0.71 per share.

Leo International Precision Health Aktiengesellschaft
ISIN DE0005490601

Shares submitted for sale by
Leo International Precision Health Aktiengesellschaft
ISIN DE000A40ZU98

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1. General information

SGCI Corporate Finance GmbH, with its registered office in Frankfurt am Main, Germany, entered in the commercial register of the Frankfurt am Main Local Court under HRB 109921, LEI 529900F2REQRYIGCGC17 ("SGCI" or "Bidder 1") and Mr Hsiao-Hsuan "Leo" Wang, No. 299-2, Sec. 2, Wenhua 1st Rd, Linkou Dist., New Taipei, Taiwan ("Mr. Wang" or "Bidder 2"), together the "Bidders"), have, on 25 July 2025, in accordance with Section 14 (2) and (3) of the German Securities Acquisition and Takeover Act ("WpÜG"), published the offer document within the meaning of Section 11 WpÜG ("Offer Document") for the mandatory offer ("Offer") by the Bidders to all shareholders of Leo International Precision Health Aktiengesellschaft, with its registered office in Düsseldorf, registered in the commercial register of the Düsseldorf Local Court under HRB 38644 ("Leo International" or "Company"), for the acquisition of all no-par value bearer shares in Leo International Precision Health Aktiengesellschaft with ISIN DE0005490601/ WKN 549060, each with a proportionate share in the share capital of EUR 1.00, excluding the shares already held directly by the Bidders and including all ancillary rights associated with them at the time of the transfer of ownership, including the right to participate in profits ("Leo Shares", individually "Leo Share") against payment of EUR 0.71 per Leo Share ("Offer Price"). Further details are set out in the Offer Document, to which reference is hereby made. The Offer Document is available at http://www.sgcifinance/com/de/spobag-offer/.

On 11 June 2025, the bidders acquired direct control of the company within the meaning of Section 35 (1) in conjunction with Section 29 (2) WpÜG and Section 30 (2) WpÜG through the acquisition of Leo shares. Similarly, the sole shareholder of bidder 1), Mr Ding-Shin Chang, with its registered office at Neue Mainzer Straße 6-10, 60311 Frankfurt am Main ("Further Acquirer of Control"), has indirectly acquired control of the Target Company through the aforementioned acquisition of Bidder 1) pursuant to Section 35 (1), Section 29 (2) WpÜG in conjunction with Section 30 (1) sentence 1 no. 1, sentence 3, para. 2 WpÜG in conjunction with § 17 AktG, § 290 HGB over the target company. On 20 June 2025, Bidder 1) published the acquisition of control by the Bidders and the further acquirer of control as well as the decision to submit an offer pursuant to Section 35 (1) in conjunction with Section 10 (3) sentences 1 and 2 WpÜG. The announcement is available at http://www.sgcifinance/com/de/spobag-offer/.

The German Federal Financial Supervisory Authority ("BaFin") approved the publication of the offer document on 25 July 2025. The bidders then published the offer document on 25 July 2025 by posting it on the Internet at http://www.sgcifinance/com/de/spobag-offer/. The offer document is available free of charge from Small & Mid Cap Investmentbank AG, Barer Straße 7, 80333 Munich (order by fax to + 49 89 54 54 388 20 or by email to kontakt@smc-investmentbank.de).

The offer document was submitted to the Management Board of the Company ("Management Board") by the Bidders on 25 July 2025. The Management Board of the Company forwarded the offer document to the Supervisory Board of the Company ("Supervisory Board") on the same day, which discussed the offer document at its meeting on 12 August 2025.

The Management Board and Supervisory Board of the Company have carefully reviewed the offer and, in accordance with Section 27 of the WpÜG, are issuing the following joint statement ("Statement") on the offer.

1.1 Legal basis

Pursuant to Section 27 (1) WpÜG, the Management Board and Supervisory Board of a target company must issue a reasoned statement on an offer and any amendments thereto.

1.2 Factual basis of this statement

All information, forecasts, assumptions, value judgements and forward-looking statements and intentions contained in this statement are based on the information available to the Management Board and the Supervisory Board at the date of this statement or reflect the assessments and intentions of both bodies at that time. These may change after the date of this statement. This statement will only be updated in accordance with legal requirements. Unless expressly stated otherwise, the statements made in this statement regarding the bidders, their affiliated companies and persons acting in concert are based on publicly available information. All information regarding the intentions, announcements and plans of the bidders is based exclusively on the bidders' own statements. The Management Board and Supervisory Board point out that they are not in a position to verify the intentions or announcements made by the bidder or to guarantee their implementation. Their mention in the statement does not alter the fact that they remain mere declarations of intent or announcements by the bidders.

Where this statement quotes or reproduces the offer document, these are mere references, through which the Management Board and Supervisory Board neither adopt the bidder's offer document as their own nor assume any liability for the accuracy or completeness of the offer document.

1.3 Publication of this statement and any additional statements on possible changes to the offer

This statement – as well as any statements on possible changes to the offer – will be published in accordance with Sections 27 (3) and 14 (3) sentence 1 of the WpÜG by making it available for download free of charge on the Internet at http://spobag-ag.de/mitteilungen/ and by making it available for free distribution at Leo International Precision Health Aktiengesellschaft, Dieselstr. 21, 85777 Garching bei München, Germany, and by publishing a corresponding notice in the Federal Gazette. The statement will be published in German and English.

1.4 Responsibility of Leo International shareholders

The Management Board and Supervisory Board point out that the presentation of the offer in the statement does not claim to be complete and that the provisions of the offer document are solely authoritative for the content and execution of the offer. It is the responsibility of the shareholders of Leo International to take note of the offer document and to act in accordance with the requirements for action arising from it. The assessments made by the Management Board and Supervisory Board in this statement are not binding on the shareholders of Leo International. Rather, it is the responsibility of the shareholders of Leo International to decide for themselves whether to accept the offer or not, based on the information available to them and taking into account their own individual interests.

The decision on whether to accept or reject the offer depends largely on the personal assessment of each Leo International shareholder regarding the future performance of Leo shares. It is therefore the responsibility of all Leo International shareholders to review the offer document and act accordingly based on the information provided. Each shareholder of Leo International must decide independently whether and, if so, to what extent they accept the offer, taking into account the overall circumstances, their individual circumstances and their personal assessment of the future development of the value and stock market price of Leo shares.

The Management Board and Supervisory Board recommend that Leo International shareholders seek individual tax and legal advice if necessary. In particular, the individual tax circumstances of each Leo International shareholder may, in individual cases, lead to valuations that differ from those of the Management Board and Supervisory Board. The Management Board and Supervisory Board accept no liability if acceptance or non-acceptance of the offer proves to be disadvantageous for a Leo International shareholder.

The Management Board and Supervisory Board point out that they are not in a position to verify whether Leo International shareholders are acting in accordance with all legal obligations applicable to them personally when accepting the offer. In particular, they recommend that all persons who receive the offer document outside the Federal Republic of Germany or who wish to accept the offer but are subject to securities laws of jurisdictions other than those of the Federal Republic of Germany inform themselves about the relevant laws and comply with them. Neither the Bidders, the persons acting jointly with the Bidders within the meaning of Section 2 (5) sentences 1 and 3 of the WpÜG, nor the Management Board and Supervisory Board of the Company guarantee that acceptance of the Offer outside the Federal Republic of Germany is permissible under the applicable law.

1.5 Close relationship between the Management Board of Leo International and the bidders and their affiliated companies

The Management Board consists of the Chairman, Dr. Joshua Lo, and Mr. Phillip Campbell.

Dr. Lo works for another subsidiary of bidder 2). He is CEO of Leo International Co., LTD, without being a member of the Board of Directors.

Mr Campbell does not work for any other subsidiary of bidder 2) or bidder 1). He has no close relationship with the bidders, the further acquirer of control or any companies affiliated with them.

The Supervisory Board consists of the Chairman, Mr Hsiao-Hsuan "Leo" Wang, Ms Li-Mei Hung and Mr Thomas Höder.

Mr. Wang is the bidder under 2). Ms. Hung was related to Mr. Wang.

Ms Hung and Mr Höder are not employed by any other subsidiary of bidder 2) or bidder 1). They have no close relationship with the bidders, the further acquirer of control or any of their affiliated companies.

2. Information on the offer

2.1 Authority of the offer document

The following is a summary of selected information about the offer contained in the offer document which, in the opinion of the Management Board and Supervisory Board, is relevant to this statement. The presentation may therefore be incomplete and not exhaustive.

For further information and details, particularly with regard to the acceptance period, the acceptance and implementation modalities and the withdrawal rights, shareholders are referred to the explanations in the offer document. The provisions of the offer document are exclusively authoritative for the content and execution of the offer.

The completeness and accuracy of the offer document is the sole responsibility of the bidders. The Management Board and Supervisory Board do not endorse this and accept no liability for it. The Management Board and Supervisory Board therefore point out that it is the responsibility of each shareholder of Leo International to review the offer document to the extent necessary and to take the measures necessary for them in connection with the offer document.

The Management Board and Supervisory Board have not reviewed whether the offer complies with the legal requirements of the currently applicable capital market and securities laws.

2.2 Execution and background of the offer

The offer is being made by the bidders in the form of a public mandatory offer pursuant to Section 35 of the German Securities Acquisition and Takeover Act (WpÜG) for the acquisition of all Leo shares not already held directly by the bidders. Further information can be found in section 1 of this statement and in sections 2 and 3 of the offer document.

The mandatory offer is a consequence of the bidder and the further acquirer of control obtaining control on 11 June 2025. For details on the background to the offer, please refer to sections 4, 5 and 6 of the offer document and section 3.5 of this statement. The offer is made exclusively in accordance with the laws of the Federal Republic of Germany, in particular the WpÜG and the "Ordinance on the Content of the Offer Document, the Consideration for Takeover Offers and Mandatory Offers and the Exemption from the Obligation to Publish and to Submit a Takeover Offer" ("WpÜG-AngebVO"). The offer will not be implemented in accordance with the provisions of any other legal system.

2.3 Offer price and acceptance period

In accordance with the terms and conditions of the offer document, the bidders offer to acquire all Leo shares from all Leo shareholders in exchange for a consideration of EUR 0.71 per Leo share.

The acceptance period for the offer began upon publication on 25 July 2025 and ends, subject to any extensions provided for by law, on 22 August 2025 at midnight ("acceptance period"). Further information can be found in section 8 of the offer document.

2.4 Terms and conditions of the offer

According to the offer document, the mandatory offer is not subject to any conditions.

3. Statement on the consideration offered

3.1 Type and amount of consideration

The offer provides exclusively for a cash payment of EUR 0.71 per Leo share as consideration.

3.2 Statutory minimum offer price

The minimum offer price to be offered to Leo International shareholders for their Leo shares pursuant to Section 31 (1) and (7) of the German Securities Acquisition and Takeover Act (WpÜG) in conjunction with Sections 4 and 5 of the German Takeover Offer Regulation (WpÜG-AngebV) is determined by the higher of the following two values:

Pursuant to Section 5 of the WpÜG-AngebV, in the case of a mandatory offer pursuant to Sections 35 et seq. of the WpÜG, the consideration must be at least equal to the weighted average domestic stock exchange price of the Leo share during the last three months prior to the publication of the acquisition of control pursuant to Section 35 (1) sentence 1 of the WpÜG ("three-month average price"). The bidder in 1) announced the acquisition of control by the bidders and the further acquirer of control on 20 June 2025 in accordance with Section 35 (1) sentence 1 WpÜG.

BaFin informed Bidder 1) in a letter dated 27 June 2025 that no valid three-month average price pursuant to Section 5 (1) WpÜG-AngebV could be determined for the Leo shares for the relevant reference date of 19 June 2025 during the last three months prior to publication pursuant to Section 35 (1) WpÜG. June 2025, the relevant reference date pursuant to Section 35 (1) WpÜG, no valid three-month average price pursuant to Section 5 (1) WpÜG-AngebV could be determined for the Leo shares.

Pursuant to Section 5 (4) of the WpÜG-AngebV, the amount of the consideration must therefore correspond at least to the value of the company determined on the basis of a valuation. The valuation was carried out by the bidders themselves.

The offer document explains that several valuation methods were used, including, in particular, the capitalised earnings value, the liquidation value and the net asset value (NAV) of the company. According to the bidders, all of these approaches result in a company value of less than zero (<0). Only the value to be determined based on the fact that the company's shares are admitted to trading on a regulated market on a German stock exchange and that the company is therefore a listed company within the meaning of Section 3 (2) of the German Stock Corporation Act (AktG) and a capital market-oriented corporation within the meaning of Section 264d of the German Commercial Code (HGB) results in a positive enterprise value. This results in a value for the stock market listing itself. On this basis, the bidders determine an enterprise value of EUR 0.63 per Leo share. For details of the valuation methods and results, please refer to section 7.2 of the offer document.

The value to be taken into account when determining the statutory minimum offer price pursuant to Section 5 of the WpÜG-AngebV is therefore EUR 0.63 per Leo share.

Pursuant to Section 4 of the WpÜG-AngebV, in the case of a mandatory offer pursuant to Sections 35 et seq. WpÜG, the consideration must be at least equal to the value of the highest consideration granted or agreed by the bidders, persons acting in concert with them or their subsidiaries within the last six months prior to the publication of the offer document pursuant to Section 14 (2) sentence 1 WpÜG for the acquisition of Leo shares ("six-month maximum price").

As explained in section 4.5 of the offer document, a maximum price of EUR 0.71 per Leo share was used as the basis for the prior acquisitions in the six-month period. The six-month maximum price to be taken into account when determining the statutory minimum offer price is therefore EUR 0.71 per share of the company. The bidder under 2) paid EUR 0.66 per share in a prior acquisition. Furthermore, the bidders and persons acting in concert with the bidders and their subsidiaries have not made any prior acquisitions and have not entered into any agreements to acquire Leo shares.

The offer price of EUR 0.71 per Leo International share therefore corresponds at least to the value of the company determined on the basis of a valuation of the company and the maximum price over the last six months. The offer price thus meets the requirements of Section 31 (1) and (7) of the WpÜG in conjunction with Sections 4 and 5 of the WpÜG-AngebV.

3.3 Valuation and overall assessment of the consideration offered

The Management Board and Supervisory Board of Leo International have thoroughly examined the question of the appropriateness of the offer price for the Leo shares and, based on their own assessment and taking into account their own findings, have come to the following conclusion:

The offer price of EUR 0.71 per Leo share corresponds to the statutory minimum price pursuant to Section 31 (1) and (7) of the WpÜG in conjunction with Sections 4 and 5 of the WpÜG-AngebVO (see Section 3.2 of this statement).

As no legally relevant three-month average price within the meaning of Section 5 (1) WpÜG-AngebVO could be determined, the bidders have carried out a valuation of the company. The Management Board and Supervisory Board have deliberately refrained from conducting their own detailed company valuation due to the current lack of operating business.

The valuation methods and explanations presented in the offer document appear to the Management Board and Supervisory Board to be correct and appropriate. The valuation methods used lead to a plausible result.

Because the company does not conduct any operating business, has virtually no assets and incurs high ongoing costs due to its stock exchange listing, a valuation based on market capitalisation is inappropriate. The share price is not representative, as the share was only traded on a few days in the months prior to the announcement of the acquisition of control. The market capitalisation of the company primarily reflects the expectations of the capital market as expressed in the ad hoc announcements dated 26 November 2024 and 11 March 2025.

The methods used to determine the capitalised earnings value, liquidation value and NAV also do not produce appropriate results. This is because the stock market price represents a value that is detached from assets and liabilities and reflects, in particular, the costs of listing shares on a regulated market. The valuation approaches used must therefore include the so-called listing costs, i.e. the amount that a purchaser is willing to pay to acquire a company with existing admission to the regulated market instead of bearing the costs associated with obtaining its own admission.

The enterprise value determined on the basis of the valuation methods applied is lower than the pre-acquisition price paid by the bidders. The price stated in the offer therefore corresponds to the highest price paid within the last six months.

Based on the information available to them and after considering all the circumstances, the Management Board and Supervisory Board believe that the offer price is fair.
The offer price complies with the legal provisions of Section 31 (1) and (7) of the German Securities Acquisition and Takeover Act (WpÜG) in conjunction with Sections 4f of the WpÜG-AngebV and allows shareholders to revalue their investment.

3.4 Statement on the expected consequences of a successful offer for Leo International, its employees, their terms of employment and its location

The Management Board and Supervisory Board of the company point out that the bidders already own 84.20% of Leo shares and thus already have a three-quarters majority at the Annual General Meeting.

This will enable the bidders to exercise their entrepreneurial influence on Leo International regardless of the success of the offer.

The Management Board and Supervisory Board of the Company also point out that the information provided by the bidders in the offer document regarding the objectives of the offer is expressly subject to subsequent changes. In particular, it cannot be ruled out that the structural measures referred to in section 6.5 of the offer document – should they be decided and implemented at a later date – may have an impact on the company, its employees, their terms of employment and the company's locations in the future.

3.4.1 Consequences for Leo International

The Management Board and Supervisory Board welcome the realignment towards the acquisition, holding and management of investments in companies in Germany and abroad, particularly in the fields of biotechnology, artificial intelligence and healthcare, and the associated new future business activities of Leo International.

The bidders already hold 84.20% of Leo shares and are therefore the majority shareholders of the company.

After completion of the offer or at a later date, the bidders could – within the scope of the legal possibilities – arrange for the admission of the shares of the target company to trading on the regulated market of the Frankfurt Stock Exchange or the Düsseldorf Stock Exchange to be suspended and, instead, apply for a listing on the open market of these stock exchanges or completely revoke the admission of the shares to trading on these stock exchanges.

Regardless of the success of the offer, they have already exceeded the 75% majority threshold and thus have the option of approving the conclusion of a control or profit transfer agreement with Leo International in accordance with Sections 291 et seq. of the German Stock Corporation Act (AktG). In addition, this share of voting rights opens up the possibility of implementing structural measures in accordance with the German Transformation Act (, UmwG) – in particular a merger, demerger, transfer of assets or a change of legal form.

Depending on the outcome of the offer, the bidders' share of voting rights could reach the 90% threshold. If this threshold is exceeded, the bidders would be entitled, pursuant to Section 62 (5) of the German Transformation Act (UmwG) in conjunction with Sections 327a et seq. of the German Stock Corporation Act (AktG), to demand the transfer of the remaining Leo shares to themselves after conclusion of a merger agreement with Leo International. In this case, the minority shareholders would receive an appropriate cash compensation, thereby completing a squeeze-out under conversion law.

The same applies if the threshold of 95% is exceeded.

If this threshold is exceeded, the bidders may, pursuant to Sections 327a et seq. of the German Stock Corporation Act (AktG), demand that the general meeting of the target company resolve to transfer the remaining shares of Leo International to the bidders in return for an appropriate cash compensation.

If this threshold is exceeded, the bidders may also apply to the court within three months of the expiry of the acceptance period pursuant to Sections 39a et seq. of the German Securities Acquisition and Takeover Act (WpÜG) to have the remaining voting shares transferred to them against payment of an appropriate compensation by court order.

The bidders do not currently intend to make use of these options, but do not rule out the implementation of such measures. The Management Board and Supervisory Board welcome this.

3.4.2 Consequences for employees

Leo International currently has no employees.

3.4.3 Consequences for employment conditions

Leo International currently has no employees or employee representatives, so there can be no impact in this regard or on employment conditions.

3.4.4 Consequences for the location

The bidders have no plans regarding the registered office of the company or any locations of significant parts of Leo International's business. Leo International does not currently have any such locations for significant parts of its business. The Management Board and Supervisory Board welcome this.

3.5 Assessment of the objectives and intentions of the bidder

The Management Board and Supervisory Board have carefully reviewed the objectives and intentions of the bidders as set out in the offer document and welcome the bidders' intention not to seek any significant changes to the capital structure, the ratio of equity to debt or the dividend policy.

It is also welcome that there are no plans to change the use of Leo International's assets or to incur future obligations for Leo International outside the ordinary course of business. The Management Board and Supervisory Board attach great importance to the bidders' intention to provide liquid funds to Leo International by granting subordinated shareholder loans to the extent necessary to maintain business operations.

The Management Board and Supervisory Board consider it beneficial that the bidders will support Leo International with know-how and consulting services, insofar as this is permitted under company, competition and securities law. To this end, the bidders intend to cooperate constructively with the executive bodies of Leo International. If necessary, the bidders intend to support Leo International through capital measures.

The Management Board and Supervisory Board consider it positive that the bidders intend to expand the existing business of the bidder under 2) and establish new business activities in Europe. The extent to which and in what role Leo International will be involved beyond its previous function as a listed holding company has yet to be determined. The intended expansion may be achieved through the acquisition of companies, parts of companies and shareholdings in companies, as well as through the entry of the Asian companies of bidder 2) into the German and European markets and the establishment of a German and European division of their existing business operations.

The Management Board and Supervisory Board consider it appropriate for the bidders to have influence over the appointment of the members of Leo International's management and supervisory bodies. In the opinion of the Management Board and Supervisory Board, the desired continuity in the management bodies will contribute to the stability and efficiency of future operations. The Management Board and Supervisory Board also consider it advantageous that the bidder 2), as the majority shareholder, will have appropriate representation on the Supervisory Board. The Management Board and Supervisory Board regard the continued personal involvement or the appointment of qualified persons by the bidder 2) as an important contribution to constructive and forward-looking corporate management.

The same applies to the intention to provide Leo International with employees as necessary in the future to implement its strategy.

In section 6.5 of the offer document, the bidders state that they currently have no plans to implement the possible structural measures described in more detail there, without this precluding the bidders from implementing a structural measure. The bidders name the following as possible structural measures: intercompany agreements, measures under the German Transformation Act, delisting or downlisting of the company's shares, and a squeeze-out under stock corporation law, takeover law and/or transformation law (see also section 3.4.1 of this statement).

The Management Board and Supervisory Board welcome the fact that the Bidders do not intend to implement the structural measures specified in more detail in Section 6.5 of the Offer Document and, with regard to the squeeze-out under conversion law, do not intend to create the necessary conditions for this through a restructuring.

3.6 Intentions of the members of the Management Board and the Supervisory Board to accept the offer

The member of the Supervisory Board, Mr. Wang, who is also bidder 2), directly holds 400,000 shares and voting rights in Leo International. As bidder 2), Mr. Wang cannot tender the shares.

Member of the Management Board Mr. Phillip Campbell indirectly holds 4.10% of the shares and voting rights of Leo International via PC Beteiligungsgesellschaft mbH. Mr. Campbell will not tender the shares.

The other members of the Supervisory Board, Ms Li-Mei Hung and Mr Thomas Höder, do not hold any shares or voting rights in Leo International.

The Chairman of the Management Board, Dr. Lo, also holds no shares or voting rights in Leo International.

4. Interests of the members of the Management Board and the Supervisory Board

Neither the bidders nor any persons acting in concert with them have granted or promised any cash payments or other monetary benefits to the members of the Management Board or Supervisory Board of the company in connection with the mandatory offer.

For further information, please refer to the explanations provided by the bidder in section 15 of the offer document.

Dr. Lo, Chairman of the Executive Board, does not hold any shares or voting rights in Leo International. Dr. Lo is CEO of Leo International Co., LTD, without being a member of the Board of Directors. He has no interests of his own that could result in a conflict in this statement.

Mr. Campbell, member of the Management Board, indirectly holds 4.10% of the shares and voting rights of Leo International via PC Beteiligungsgesellschaft mbH. He does not work for any other subsidiary of the bidder under 2) or the bidder under 1). Mr. Campbell has no interests of his own that could result in a conflict in this statement.

The other members of the Supervisory Board, Ms Li-Mei Hung and Mr Thomas Höder, do not hold any shares or voting rights in Leo International.

Ms Hung was a family member of the Chairman of the Supervisory Board, Mr Wang, and bidder 2). Ms Hung and Mr Höder do not work for any other subsidiaries of bidder 2) or bidder 1). Ms Hung and Mr Höder have no interests of their own that could result in a conflict in this statement.

The Chairman of the Supervisory Board, Mr. Wang, is the bidder under 2).

All members of the Supervisory Board participated in the Supervisory Board's resolution on the statement in order to ensure that the Supervisory Board had a quorum. However, Mr. Wang voluntarily abstained from voting as a precautionary measure to avoid any potential conflicts of interest in his capacity as bidder 2).

5. Statement of the employees on the offer

Leo International does not have a works council and does not employ any employees.

6. Recommend

The following information is intended to provide Leo International shareholders with guidance on how to assess the effects of accepting or rejecting the offer. The information is not exhaustive and merely reflects the opinion of the Management Board and Supervisory Board at the time this statement was published.

Each shareholder of Leo International is responsible for evaluating the effects of accepting or rejecting the offer. The Management Board and Supervisory Board advise the shareholders of Leo International to seek expert advice in this regard if necessary. The Management Board and Supervisory Board further point out that they are unable to assess whether Leo International shareholders may incur tax disadvantages (in particular, potential tax liability on capital gains) or lose tax advantages as a result of accepting or rejecting the offer. The Management Board and Supervisory Board recommend that Leo International shareholders seek tax advice that takes into account the personal tax circumstances of each shareholder before deciding whether to accept or reject the offer.

In view of the explanations provided in this statement and taking into account the overall circumstances of the offer, the Management Board and Supervisory Board consider the consideration offered by the bidders to be appropriate at this point in time within the meaning of Section 31 (1) of the WpÜG. The Management Board and Supervisory Board are of the opinion that the offer is in the economic interests of the shareholders of Leo International.

In the opinion of the Management Board and Supervisory Board, Leo International itself would not benefit from accepting the offer, as the bidders already hold an absolute majority and can therefore exercise a decisive influence on the company at the Annual General Meeting.

After reviewing the offer document and the circumstances surrounding the offer independently and separately, the Management Board and Supervisory Board recommend that the offer not be accepted, even though the offer consideration is fair. The Management Board and Supervisory Board believe that Leo International's new direction could lead to a higher share price than EUR 0.71. The Management Board and Supervisory Board would welcome it if shareholders did not take the offer as an opportunity to exit, but instead accompanied Leo International on its future path.

However, each shareholder of Leo International must decide for themselves whether to accept or reject the offer, taking into account the overall circumstances, their individual circumstances and their personal assessment of the future development of the value and stock market price of Leo International. The Management Board and Supervisory Board accept no liability should acceptance or non-acceptance of the offer prove to be economically disadvantageous in retrospect. In particular, each shareholder must decide for themselves whether to accept or reject the offer of the bidders, taking into account the overall circumstances and their personal forecast of the future performance of the Leo share and its stock market price.

Subject to mandatory statutory provisions, the Management Board and Supervisory Board accept no responsibility in the event that the acceptance or non-acceptance of the offer should result in adverse economic effects for a Leo shareholder.

Garching near Munich, 12 August 2025

Leo International Precision Health Aktiengesellschaft

The Management Board	**The Supervisory Board**